



Thomas A. Schweich
Missouri State Auditor

February 2012

CITIZENS SUMMARY

Audit of the Office of State Treasurer

Background	<p>On January 12, 2009, Clint Zweifel was inaugurated as the forty-fifth Missouri State Treasurer.</p> <p>The Office of State Treasurer is an elective office as provided in the Missouri Constitution. The duties of the State Treasurer are to be the custodian of all state funds, and determine the amount of state monies not needed for current operating expenses and invest such monies as allowed by state law. The Office of State Treasurer operates in four major functional areas: 1) accounting and banking services, 2) disbursements and records, 3) investments and deposit programs, and 4) unclaimed property.</p>
Audit Findings	<p>The state auditor is required to conduct an annual audit of the Office of State Treasurer. The scope of our audit included, but was not necessarily limited to, the year ended June 30, 2011. The audit report includes an unqualified opinion on the financial statements of the Office of State Treasurer. No findings resulted from our audit.</p>

In the areas audited, the overall performance of this entity was **Excellent**.*

American Recovery and Reinvestment Act 2009 (Federal Stimulus)	<p>The Office of State Treasurer did not receive any federal stimulus monies during the audited time period.</p>
--	--

*The rating(s) cover only audited areas and do not reflect an opinion on the overall operation of the entity. Within that context, the rating scale indicates the following:

- Excellent:** The audit results indicate this entity is very well managed. The report contains no findings. In addition, if applicable, prior recommendations have been implemented.
- Good:** The audit results indicate this entity is well managed. The report contains few findings, and the entity has indicated most or all recommendations have already been, or will be, implemented. In addition, if applicable, many of the prior recommendations have been implemented.
- Fair:** The audit results indicate this entity needs to improve operations in several areas. The report contains several findings, or one or more findings that require management's immediate attention, and/or the entity has indicated several recommendations will not be implemented. In addition, if applicable, several prior recommendations have not been implemented.
- Poor:** The audit results indicate this entity needs to significantly improve operations. The report contains numerous findings that require management's immediate attention, and/or the entity has indicated most recommendations will not be implemented. In addition, if applicable, most prior recommendations have not been implemented.